

LOUISIANA UTILITIES RESTORATION CORPORATION
MINUTES FROM FEBRUARY 13, 2008 BOARD OF DIRECTORS MEETING

MINUTES OF FEBRUARY 13, 2008 BOARD OF DIRECTORS MEETING OF THE LOUISIANA UTILITIES RESTORATION CORPORATION HELD IN BATON ROUGE, LOUISIANA. PRESENT: COUNCILWOMAN SHELLEY MIDURA; REPRESENTATIVE JEFFERY ARNOLD; TREASURER JOHN KENNEDY; MR. JOHN GAUTREAU; MR. MANVILLE BORNE; AND CHAIRMAN LAWRENCE C. ST. BLANC.

A meeting of the Board of Directors held on February 13, 2008 convened at 10:30 A.M. in the Natchez Room located at 602 N. 5th Street, 1st Floor, Baton Rouge, Louisiana, with the above-named directors present.

Item 1 Call to order and determination of quorum.

Chairman Lawrence C. St. Blanc called the meeting to order. The quorum consisted of Councilwoman Shelley Midura; Representative Jeffery Arnold; Treasurer John Kennedy; Mr. John Gautreau; Mr. Manville Borne; and Chairman Lawrence C. St. Blanc.

Item 2 Approval of the minutes of the December 5, 2007 meeting of the Board of Directors.

On motion of Director Gautreau, seconded by Director Kennedy, and unanimously adopted, the Board of Directors voted to approve the minutes of the December 5, 2007 meeting of the Board of Directors.

Item 3 Discussion and possible vote to retain legal counsel.

On motion of Director Midura, seconded by Director Borne, with Directors Midura, Arnold, St. Blanc, Gautreau and Borne concurring and Director Kennedy dissenting, the Board voted to hire Long Law Firm, L.L.P. as its legal counsel.

Item 4 Discussion and possible vote to authorize LURC counsel to issue requests for proposals or solicitation of offers for financial advisor, bond counsel and/or other personnel.

On motion of Director Midura, seconded by Director Borne, and unanimously adopted, the Board of Directors deferred voting on this issue.

Item 5 Discussion and possible vote to approve substance of RFP to be issued for an Underwriter to represent LPFA.

On motion of Director Midura, seconded by Director Gautreau, with Directors Midura, Arnold, St. Blanc, Gautreau and Borne concurring and Director Kennedy dissenting, the Board voted to proceed with issuing a RFP to retain an underwriter for the LPFA.

Item 6 Overview of proposed Entergy-LURC application to the Louisiana Public Service Commission for a financing order pursuant to La. R.S. 45:1318.

On motion of Director Kennedy, seconded by Director Midura, and unanimously adopted, the Board of Directors voted to take this item out of order and it was heard prior to the vote on Item 5.

Item 7 Other business.

Item 8 Adjournment.

On motion of Director Gautreau, seconded by Director Midura, and unanimously adopted, the Board of Directors voted to adjourn.

MEETING ADJOURNED



Director John Gautreau, Secretary/Treasurer